

-FAST TRACK ACCA ROUTE FOR EXPERIENCED-

- You can fast track your ACCA journey if –
 - You have more than 5 years of verifiable experience in accounting and finance
 - And hold one of the following educational qualifications-
 - BBA (Accounting & Finance) or
 - B.com Honors or B.com (Accounting & Finance) or
 - Master of Commerce or
 - MBA Finance or
 - CA Intermediate / IPCC qualified
- In the above case you get 9 exemptions like CA/CMA qualified members, and start your ACCA journey right at the professional level.
- So to be ACCA Affiliate you just need to pass 4 exams and complete professional ethics module (EPSM- Online training module)
- We call it Alternative way & procedure for doing this is -
 - We have a MoU with IPA Group (IFA-UK & IPA-Australia- Both full IFAC bodies) for recognition of our CPA qualification & direct membership
 - Person holding above mentioned qualifications & having 5+ years of experience can get exemptions from the above our CPA exams and apply for direct membership of ICPA (under joint membership with IFA/IPA route)
 - These IFA/IPA members further have reciprocal recognition with ICMAI. So if you claim that benefit, then you can get 9 exemptions in ACCA course (as ICMAI member with 5+ yrs. of experience)
 - It will have four steps-
 - Step-I – Email all your qualifications with licenses and experiences for exact evaluation of your case to - secretary@icpaindia.org
 - Step-II- If we find you eligible, we will award you ICPA, IFA& IPA membership by filing your application form to respective bodies
 - Step-III- After getting soft copy of membership certificate, we will file your ICMAI application
 - Step-IV- After becoming ICMAI member & getting membership certificate we will file your ACCA application and will get you 9 exemptions
 - All these steps in total take generally 2/3 month time as all these professional bodies have their own speed and style of approving memberships
- Total cost of getting max exemptions from ACCA will be -

Sr No	Particulars	Fees (In Rs)	Payable To	When? Duration it takes
1	ICPA evaluation & processing & membership	35000	ICPA	Initially (We take 7 days to process)
2	IFA/IPA Membership fees	30000	IPA group	They take 21 days to process
3	ICMAI Membership fees	15000	ICMAI	They take 30-60 days to process
4	ACCA Application	35000	ICPA	This takes 5 working days
5	ACCA 9 paper exemption	10000	ACCA	Payable within 30 days
	Total	125000		

- After this cost of doing ACCA will be like other normal students you will pay fees to ACCA for exams and ethics module and annual subscription (if any) all in all total 60,000/-
- Tuition fees will be 10,000/- per paper for four paper, totaling to another 40,000/-
- Total cost would be around 2.25 lac, but this will give you opportunity to qualify ACCA in just 6 month time!