RE: Regarding affiliation/recognition of our CPA society under Skill Development Initiative

To The Institute of Certified Public Accountants India <secretary@icpaindia.org> •
director <director@iie.gov.in> • ngoenquiry <ngoenquiry@nsdcindia.org> • jsrev <jsrev@nic.in> •
dg <dg@nimsme.org> • registrar <registrar@nimsme.org> • cao <cao@nimsme.org> •
dgniesbud <dgniesbud@gmail.com> • contact <contact@nsda.in> •
parveen.jargar <parveen.jargar@nic.in>

Dear Sir/Ma’am,

Thank you for your interest in partnering with NSDC

I am sharing the key elements of the NSDC funding program below along with the proposal documents (attached). NSDC, through its phased and detailed due diligence process, selects proposals for funding to ventures for skill development that meet three basic criteria related to scale, sustainability and employability which are as follows:

**Scale:** NSDC has been mandated to skill 150 million people in India by 2022 by fostering large scale and profitable ventures in skill development. Thus, we expect the prospective training partner to skill/upskill at least 20,000 people over a 7 year period under any proposed project. This figure can encompass training across different industries, as identified by NSDC and listed on our website.

**Sustainability:** NSDC looks for ‘for-profit’ ventures in skill development that would generate positive cash-flows going forward and would develop into a self-sustainable model over time. Hence, we would recommend the model to involve a viable revenue source being devised such as student fee, placement fee from employers or a hybrid revenue model.

**Employment Guarantee:** At least 70% of the people skilled by the training partner under a proposed project need to be employed in the form of placement into an organization/self-employment/increment in pay post training.

**Project Funding:** NSDC will funds up to 75% of the project cost (which would include operating expenses, working capital needs and capital expenditure excluding acquisition of land and building) up to initial 3 years of the project. The funding will be provided by way of a secured loan bearing an interest rate of 6% p.a.. We provide a standard moratorium of 3 years on the principal while interest payments must commence from year 1 itself. The promoter entity needs to fund at least 25% of the project cost by way of equity infusion.

Let us know in case you have any questions regarding the same.

Regards

Proposals Team
Consider the environment. Please don't print this e-mail unless you really need to

Disclaimer: The information contained in this electronic message and any attachments to this message are intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and immediately and destroy all copies of this message and any attachments. The views expressed in this E-mail message (including the enclosure(s) or attachment(s) if any) are those of the individual sender, except where the sender expressly, and with authority, states them to be the views of NSDC.

From: The Institute of Certified Public Accountants India [mailto:secretary@icpaindia.org]
Sent: 17 January 2016 17:42
To: director; ngoenquiry; jsrev; dg; registrar; cao; dgniesbud; contact; parveen.jargar; Proposals Team
Subject: Regarding affiliation/recognition of our CPA society under Skill Development Initiative

Respected Sir,

We are "The Institute of Certified Public Accountants", A society registered in the state of Maharashtra, working all over India.. Check Our website for details www.icpaindia.org

We are India's emerging Independent & Non governmental professional accounting body formed voluntarily for the welfare of Independent Accountants ,Tax Practitioners/Consultants, Financial Advisers/Management Consultants ,Tax Advocates already practicing in the field of Accounting/Taxation/Finance-Management/ Regulatory & Compliance laws in various parts of India.

We offer membership accordingly to above professionals...

we wish to start our own self certification program called " CPA Certification and Training" in which we wish to provide a online training platform for our members and certification candidates..we wish to train them for all the technical and
practical knowledge they require in the field of their practice..the professionals we wish to train are already practicing and urgent skill up gradation needs exists for them..

Our institute will not conduct any paper pencil exam but will train professionals online using computer based learning & testing ..details of our proposed program will be made available on request.

On searching various options we haven't found appropriate department to contact in this regards..hence communicated our grievance to honourable PM Sir, we need special autonomous status for our professional at the national level.

further it is important to note that we do not intent to start a regular academic program..falling under jurisdiction of UGC or AICTE or similar organisation …we wish start it under Skill development initiative of the government and it must be online vocational training of less that a year

all our details are along with letter to Hon' PM sirs office is attached herewith...kindly guide us for the welfare of the entire Accountants & Tax Practitioners fraternity

Thanking You..

Kind regards,

Mohasin Tahasildar
Founder President
The Institute of Certified Public Accountants

Registered office:

4582 A, Sangli Ves, Guruwar Peth, Miraj Dist Sangli -416410-Maharashtra – India

Society Registration No: MAH/252/2015 (Maharashtra-India)

Tel: +918213912283  Fax: +918213912283
Email: secretary@icpaindia.org

IMPORTANT NOTICE

This communication and any attachments, and the information contained in these, are to be considered as confidential and may also be privileged.

It is for the exclusive and authorised use of the intended recipient(s). If you are not the intended recipient(s) please note that any form of distribution, copying or use of this communication or the information in it is strictly prohibited and may be unlawful (i.e. if the explicit prior permission of the sender has not been given).

The ICPA does not supply legal, investment, professional, or career advice. If you consult the Institute, whether by email, Telephone or in writing, the information and comments if any made by our staff are given in good faith and for the purpose of general guidance only. The ICPA will take all reasonable care in dealing with individual queries but can only respond on the basis of the information provided to it. No responsibility or liability whatsoever is accepted for any error, omission or mis-statement (whether or not arising out of negligence) or for any loss or damage sustained as a result of reliance on information supplied or comments made. Accordingly, any primary sources referred to by staff should always be carefully checked before any action is taken. Mention of any organisation or product by our staff or in our publications does not convey or imply any endorsement, guarantee or warranty of the organisation or product by the ICPA.

- image001.jpg (5 KB)
- image003.jpg (4 KB)
- Funding proposal Docket.V.2.0.zip (4 MB)